

Projected Budget Report

Local Unit Name:	City of Southgate
Local Unit Code:	82-2270
Current Fiscal Year End Date:	6/30/2024
Fund Name:	General Fund

REVENUES		Current Year Budget	Percentage Change		Year 2 Budget	Assumptions
Property Taxes	\$	19,421,183	5.0 %	\$	20,392,242	Assumes increase in taxable value due to State CPI factor
Federal & State Sources	\$	4,377,527	3.0 %	\$	4,508,853	Assumes slight increase in constitutional revenue sharing
Fine & Forfeitures	\$	768,724	%	\$	768,724	
Charges for Services	\$	724,400	%	\$	724,400	
Interest & Rentals	\$	886,627	%	\$	886,627	
Others	\$	240,162	%	\$	240,162	
Licenses & Permits	\$	745,500	%	\$	745,500	
Transfers In	\$	1,186,933	%	\$	1,186,933	
Total Revenues	\$	28,351,056		\$	29,453,441	
EXPENDITURES						
General Government	\$	3,853,113	5.0 %	\$	4,045,769	Assumes contractual wage increases, along with inflationary increases for other expenses
Public Safety - Police	\$	9,631,697	3.5 %	\$	9,968,806	Assumes contractual wage increases, along with inflationary increases for other expenses
Public Safety - Fire	\$	5,525,130	3.5 %	\$	5,718,510	Assumes contractual wage increases, along with inflationary increases for other expenses
Public Works	\$	2,854,907	3.5 %	\$	2,954,829	Assumes contractual wage increases, along with inflationary increases for other expenses
Sanitation	\$	1,630,662	2.0 %	\$	1,663,275	Assumes inflationary increase
Administration	\$	1,724,358	3.5 %	\$	1,784,711	Assumes contractual wage increases, along with inflationary increases for other expenses
District Court	\$	1,364,226	3.5 %	\$	1,411,974	Assumes contractual wage increases, along with inflationary increases for other expenses
Recreation & Culture	\$	608,886	3.5 %	\$	630,197	Assumes contractual wage increases, along with inflationary increases for other expenses
Building & Planning	\$	556,395	3.5 %	\$	575,869	Assumes contractual wage increases, along with inflationary increases for other expenses
Senior Center	\$	85,596	3.5 %	\$	88,592	Assumes contractual wage increases, along with inflationary increases for other expenses
Other Expenditures	\$	2,000	2.0 %	\$	2,040	
Interfund Transfers (Out)	\$	500,000	10.0 %	\$	550,000	
Total Expenditures	\$	28,336,970		\$	29,394,571	
Net Revenues (Expenditures)	\$	14,086		\$	58,870	
Beginning Fund Balance	\$	5,187,672		\$	5,201,758	
Ending Fund Balance	\$	5,201,758		\$	5,260,628	

Commentary: